

Best NYC Developments for a Pied-à-Terre Investment

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[Uncast](#) reports that the migration rate to Manhattan in 2021 is two times higher than it was in 2019 after the deteriorating pandemic drove over 100,000 people to leave the city in 2020. As vaccines rise, restrictions lift and many companies now require a presence in the office, people are returning in droves. After either trading their apartments to upgrade to larger homes in the suburbs or not opting to renew when their leases were up at the start of the pandemic, many New Yorkers are on the hunt for a new home. For those looking to keep their suburban homes, we suggest investing in studio residences that can serve as the perfect pied-à-terre, in close proximity to major office hubs.

Pied-à-terre is the term used to describe an apartment whose owner uses it as a “non-primary residence”. It is the perfect option for a New Yorker who works in the downtown area and wants a place to live and work in the same hood or for the one looking for a short-term lease. Below is the list of the best NYC developments for a pied-à-terre investment.

208 Delancey

Situated in the heart of the Lower East Side, [208 Delancey](#) boasts a robust amenities package and floorplans with private outdoor spaces.



Image Credit: Katherine Marks

The building’s [460-square-foot studio](#) is ideal for a secondary home. It features a spacious walk-in closet and a flexible living room layout delivering views of the neighborhood. The highlights of this pied-à-terre residence include 8-inch European Oak flooring, ceiling heights of up to 9 feet, a full Miele appliance package, and oversized windows. With access to the J train, residents have an easy 20-minute commute to Wall Street.